# WEST BENGAL GRAMIN BANK

## **Press Release**

#### 1<sup>st</sup> May 2025 | Berhampore | WB – 742101

#### Press Release: West Bengal Gramin Bank Commences Operations as a Unified Regional Rural Bank

On behalf of West Bengal Gramin Bank (WBGB), we are delighted to announce the official commencement of operations as a single, unified Regional Rural Bank (RRB) under the initiative "**One State, One RRB**", effective from 1<sup>st</sup> May 2025. This milestone marks the successful amalgamation of three esteemed RRBs in West Bengal—Bangiya Gramin Vikash Bank (BGVB), Paschim Banga Gramin Bank (PBGB), and Uttarbanga Kshetriya Gramin Bank (UBKGB)-into **West Bengal Gramin Bank** with Shri Alok K Goel as Chairman under the sponsorship of Punjab National Bank.

#### Effect of the Amalgamation:

The amalgamated **West Bengal Gramin Bank** as on 31<sup>st</sup> March 2025 (Audited) has combined business volume of Rs.51536 Crore (Deposit of Rs.33038 Crore & Advance of Rs.18498 Crore). It will operate in all the districts of the State having **18** Regional Offices with **960** branches & **4421** BC Outlets throughout West Bengal.

It is a matter of considerable significance that, according to data from SLBC West Bengal, WBGB (three transferor RRBs combined as on 31st December 2024) stands as the **4th** largest Bank in the state in terms of Branch Network, holds the 14th position in Total Business out of 45 Member Banks of SLBC West Bengal, 3rd in PMJDY Accounts Enrolment, 2nd in Farm Credit Disbursement and proudly occupies the 1st position in SHG Credit Linkage under DAY-NRLM.

#### West Bengal Gramin Bank's Objectives and Vision:

West Bengal Gramin Bank is committed to serve rural and semi-urban communities across West Bengal by providing accessible banking and financial services. Our primary objectives include:-

**1.** Enhancing Rural Development: Acting as a catalyst for the rural economy through credit dispensation for Retail, Agriculture, MSMEs, and emerging enterprises, continuing the legacy of our predecessor banks.

**2.** Financial Inclusion: Implementing government social welfare and financing schemes, to the greater extent, as recognized by awards from the Ministry of Rural Development and NABARD.

**3.** Operational Efficiency: Leveraging an expanded network of over 960 branches to improve scale, reduce costs, and enhance service delivery.

**4.** Digital Transformation: Onboarding customers to digital platforms like Mobile Banking / Internet Banking / IMPS / UPI / AEPS /Micro ATMs / SMS Banking / WhatsApp Banking etc. to ensure seamless access to modern banking services.

#### **Commitment to Customers:**

We assure all customers that existing services, account numbers, IFSC codes, and banking arrangements will remain uninterrupted during this transition. Branches will operate under the new name, **West Bengal Gramin Bank**, with unchanged business hours.

We are confident that together, with the strength of the people of West Bengal we will serve the state where we proudly operate in, and also participate in the ongoing development of our beloved nation and the state as well.

Sughan!

### **General Manager**

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